

**NOTICE OF PUBLIC HEARING  
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of MILFORD, Iowa

The City Council will conduct a public hearing on the proposed Budget at Milford Comm. Center Board Room  
on 3/23/2020 at 6:30 pm

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 13.08418

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-338-2741  
phone number

LeAnn Reinsbach  
City Clerk/Finance Officer's NAME

		Budget FY 2021 (a)	Re-est. FY 2020 (b)	Actual FY 2019 (c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	1,948,786	1,882,324	1,810,685
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>1,948,786</b>	<b>1,882,324</b>	<b>1,810,685</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	778,403	571,378	757,313
Other City Taxes	6	686,474	711,809	734,629
Licenses & Permits	7	31,590	30,575	39,759
Use of Money and Property	8	89,600	60,600	167,434
Intergovernmental	9	962,689	1,534,989	724,734
Charges for Services	10	432,200	423,400	499,768
Special Assessments	11	0	0	0
Miscellaneous	12	51,400	461,299	25,864
Other Financing Sources	13	2,500,000	0	0
Transfers In	14	668,105	852,928	1,681,997
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>8,149,247</b>	<b>6,529,302</b>	<b>6,442,183</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	858,206	864,423	730,139
Public Works	17	650,325	663,270	556,498
Health and Social Services	18	5,150	4,900	4,150
Culture and Recreation	19	696,721	568,011	461,252
Community and Economic Development	20	615,392	437,006	485,825
General Government	21	484,023	444,544	367,153
Debt Service	22	511,691	717,989	721,753
Capital Projects	23	3,483,100	2,486,752	1,273,271
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>7,304,608</b>	<b>6,186,895</b>	<b>4,600,041</b>
Business Type / Enterprises	25	441,183	296,833	190,551
<b>Total ALL Expenditures</b>	<b>26</b>	<b>7,745,791</b>	<b>6,483,728</b>	<b>4,790,592</b>
Transfers Out	27	668,105	852,928	1,681,997
<b>Total Expenditures/Transfers Out</b>	<b>28</b>	<b>8,413,896</b>	<b>7,336,656</b>	<b>6,472,589</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-264,649</b>	<b>-807,354</b>	<b>-30,406</b>
Beginning Fund Balance July 1	30	5,631,166	6,438,520	6,468,926
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>5,366,517</b>	<b>5,631,166</b>	<b>6,438,520</b>