

CITY COUNCIL
SPECIAL MEETING
FEBRUARY 21, 2024
6:00 PM

The Milford City Council met in special session on February 21, 2024 at 6:00 p.m. in the Community Center Board Room.

Mayor Anderson presided.

Members present: Chris Hinshaw, Doug Frederick, Shane Hoffman, and Kyle Mohni. David Worshek arrived at 6:05.

Absent: None.

Others present: City Administrator LeAnn Reinsbach.

Mayor Anderson led the Pledge of Allegiance.

Motion by Hinshaw second by Hoffman approve the agenda. Voting aye: Hinshaw, Frederick, Hoffman, and Mohni. Nay: None. Motion carried.

Motion by Hoffman second by Hinshaw approve the consent agenda. Voting aye: Hoffman, Frederick, Hinshaw, and Mohni. Nay: None. Motion carried.

Items on the Consent Agenda were as follows:

- Minutes of February 12, 2024 council meeting

CITIZEN OPPORTUNITY FOR COMMENT

ACTION AND DISCUSSION ITEMS

Resolution authorizing payment #8 to Kingland Construction Services for the Milford Public Works building

Motion by Hoffman second by Frederick to approve Resolution **24-27** Resolution authorizing payment #8 to Kingland Construction Services for the Milford Public Works building. Roll call vote. Voting aye: Hinshaw, Frederick, Hoffman, and Mohni. Nay: None. Motion carried.

Resolution approving request for change order RE: PR2 generator relocation Kingland Construction Services for the Milford Public Works building.

Motion by Hoffman second by Hinshaw to approve Resolution **24-28** Resolution approving request for change order RE: PR2 generator relocation Kingland Construction Services for the Milford Public Works building. Roll call vote. Voting aye: Hinshaw, Frederick, Hoffman. Abstain: Worshek. Nay: Mohni. Motion carried.

Budget work session.

Reinsbach gave an overview of a new law HF718 that the legislature passed which creates a newly defined adjusted city general fund levy (ACGFL). This new ACGFL combines several current levies into one and has the potential to impact a city's Non-TIF taxable valuation growth compared to the previous year until FY2028. If a city's Non-TIF taxable growth over 6% there's a 3% reduction in revenue; if the city's Non-TIF taxable growth is over 3% but less than 6% a 2% reduction is applied and if there is a Non-TIF taxable growth under 3% there is no reduction. This year the City of Milford's taxable growth grew by 8.18% so we have had to ratchet down by 3% so instead of our normal 8.10 levy we are now at 7.86 per thousand of evaluation. Mayor Anderson presented a PowerPoint presentation on understanding the levy that included assessed values, residential rollbacks and reviewed the taxing districts. The presentation also showed total assessed value of properties by city. Milford's assessed value is \$414,817,100 compared to Okoboji which is \$1,131,801,800 to demonstrate why our current tax levy is 12.99% and Okoboji who has a much higher valuation has a tax rate of 4.79%. The council reviewed the different options for the proposed property tax levy and will act during the February 26th meeting.

COMMENTS BY MAYOR, COUNCIL, AND STAFF

With no other discussion, motion to adjourn by Hinshaw second by Hoffman at 7:30 p.m. All voting aye. Motion carried.

Respectfully submitted,

Steven R. Anderson, Mayor

LeAnn Reinsbach, City Administrator/Clerk